

Tax Savings using the 50% Colorado Child Care Contribution Tax Credit

\$15,000 Gift with Tax Credit

Federal Tax Savings—39.6% bracket	\$5,940
Colorado Tax Savings—4.63%	\$694
State Tax Credit	\$7,500
Reduced Federal Benefit from Tax Savings	-\$3,244
Cost of Gift	\$4,110

General provisions regarding deductibility of your gift to the SMA Capital Campaign.

- Gifts to the SMA Capital Campaign are deductible for Federal and State Purposes as charitable contributions
- Charitable contribution deductions may be subject to phase out depending on your adjusted gross income.

General provisions of the Colorado Child Care Tax Credit

- The maximum credit in any one year is \$100,000, subject to annual limitations as set out in Colorado Department of Revenue FYO 35
- Credits may not reduce tax liability below \$0
- Unused credits can be carried forward for 5 years

Your specific tax situation may vary. Please consult your tax advisor.

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